
RESULTS MICROTEC 1st HALF 2008 ZWOLLE, NL, SEPTEMBER 18, 2008

Microtec Statement of income

All in K€, Accounting rules following
HGB

	HY 1 2008 unaudited	Full year 2007 audited
Net sales	3.731	8.025
Change in work in process	- 98	296
Operating income	3.633	8.321
Costs of raw materials	- 583	- 1.572
Gross margin	3.050	6.749
Personnel expenses	2.145	4.128
Depreciation	180	337
Other operating expenses	645	1.564
Total operating expenses	2.970	6.029
Operating result	80	720
Financial income and expenses	- 39	- 87
Result before tax	41	633
Tax	- 96	- 250
Net result	- 55	383
EBIT A	80	720
EBITDA	260	1.057

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Microtec Balance sheet

All in K€, accounting principles in accordance with HGB

	June 2008 <u>Unaudited</u>	December 2007 <u>Audited</u>
ASSETS		
Non-current assets		
Property, plant & equipment	1.053	912
Intangible fixed assets	0	0
Deferred income taxes	<u>0</u>	<u>0</u>
	<u>1.053</u>	<u>912</u>
Current assets		
Inventories	315	376
Trade & other receivables	1.379	1.648
Cash and cash equivalents	<u>1.476</u>	<u>1.582</u>
Total current assets	<u>3.170</u>	<u>3.606</u>
	<u>4.223</u>	<u>4.518</u>
Total assets		
EQUITY		
Capital and reserves		
Share capital and share premium	767	767
Other reserves	620	237
Retained earnings	<u>-55</u>	<u>383</u>
	<u>1.332</u>	<u>1.387</u>
LIABILITIES		
Interest-bearing loans and borrowing	0	1.025
Convertible loan	0	0
Deferred income tax liabilities	0	0
Retirement benefit obligations	<u>1.011</u>	<u>1.025</u>
	<u>1.011</u>	<u>2.050</u>
Current liabilities		
Bank overdrafts	0	0
Current portion of long-term debt	1.020	0
Trade account and other payables	772	921
Current tax liabilities	<u>88</u>	<u>160</u>
	<u>1.880</u>	<u>1.081</u>
	<u>4.223</u>	<u>4.518</u>
Total liabilities	<u>4.223</u>	<u>4.518</u>

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Microtec Key Figures

All in K€, accounting principles in accordance with HGB

	HY 1 2008	Full year 2007
	unaudited	audited
	<hr/>	<hr/>
Results		
Net sales	3.731	8.025
Gross margin	3.050	6.749
Operating result	80	720
Net result	- 55	383
Equity		
Balance sheet total	4.223	4.518
Shareholders' equity	1.332	1.387
Shareholders' equity as a percentage of the balance sheet total	31,5%	30,7%
Net interest-bearing debts as a percentage of the balance sheet total	24,2%	22,7%
Assets		
Property, plant & equipment	1.053	912
Depreciations on property, plant & equipment	180	337